



FINANCIAL SERVICES CENTER

01-07 March, 2009

# EGYPT WEEKLY MARKET REVIEW

## Egypt Market Indices

	Close	%Chg
<b>EGX 30</b>	3,597.56	0.99
<b>Hermes</b>	342.63	0.50
<b>HC Market</b>	213.35	0.10
<b>Prime General</b>	788.30	0.70

## Sector Indices

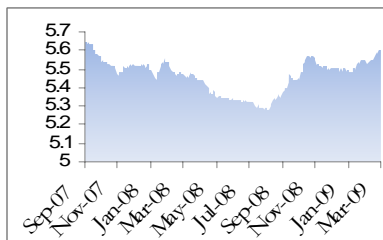
	Close	%Chg
<b>Construction</b>	879.21	-0.24
<b>Financial</b>	2,287.68	1.32
<b>Manufacturing</b>	1,539.95	1.16
<b>Services</b>	189.08	0.70

## Exchange Rates

Egyptian Pound (EGP) per:	
<b>U.S Dollar</b>	5.628
<b>Euro</b>	7.065
<b>Pound Sterling</b>	7.935
<b>Japanese Yen</b>	5.664
<b>Swiss Franc</b>	4.785

## Exchange Rate Watch

USD/EGP 05-03-2009



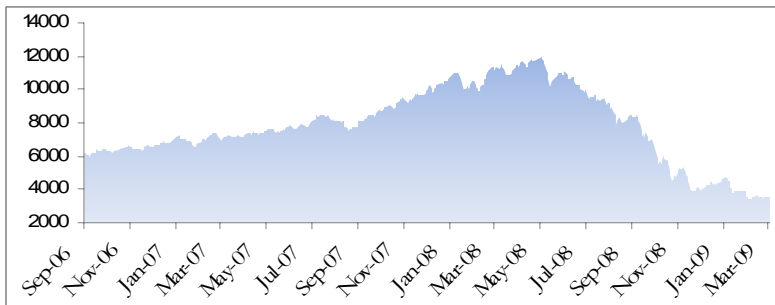
### CCFC Team

Director: Dr. Eskandar Tooma  
 Program Executive: Ghada El Eraqi  
 Research Associate: Salma AbouZahra

For more Information regarding CCFC  
 Services contact us on:  
 +(202) 2615-3441/3469/3472 or  
 ccfc@aucegypt.edu

## Market Performance

EGX 30 Index 05-03-2009



EGX 30 Index	
<b>Last</b>	3,597.56
<b>Open</b>	3,562.27
<b>High</b>	3,597.56
<b>Low</b>	3,558.97
<b>Close</b>	3,562.27
<b>%Chg</b>	0.99
<b>Yr. H</b>	4,789.13
<b>Yr. L</b>	3,380.33

Egypt's Top 5 Gainers%	Last	%Chg.	Egypt's Top 5 Losers%	Last	%Chg.
El Naser Agr. Cor.	9.98	21.12	Transoceans Tour	3.61	-11.95
Helwan Cement	33.54	20.00	Beheira Joint St.	25.22	-11.88
Pen & Plastic Ind.	38.02	19.97	Orascom Hotels	11.37	-11.10
Egypt Chemical Ind.	93.60	17.81	Arab Polavara	2,57	-11.07
Mansourah Poultry	20.52	12.38	National Housing	21.30	-10.80

## Egypt's Business Headlines

### Egypt indices up over 1 percent as Talaat Moustafa Group rose

Egypt's two main indices gained more than 1% on Sunday in low volumes as real estate developer Talaat Moustafa rose strongly for a second day. The benchmark index EGX 30 (formerly known as CASE 30) ended 1.37% higher at 3,647.02 points. The rival Hermes index added 1.80% to 347.22 points.

### EFG-Hermes 2008 net profit down 27.7%

EFG-Hermes, Egypt's largest investment bank, reported a 27.7% drop in 2008 net profit to 933.5 million Egyptian pounds. Total revenue fell 15.3% to 2.21 billion pounds. The bank said it took measures at the end of 2008 to reduce operating costs, including redundancies and pay cuts for the top 200 staff.

### Egypt exports could fall 10% this year

Egyptian exports could fall 10% in the current fiscal year as the global slowdown slashes demand for the North African country's goods, the trade and industry minister said on Monday. Industrial production will contract until the new fiscal year starts in July, before beginning to grow again, Rachid Mohamed Rachid added.



**Disclaimer:** This newsletter has been prepared by Citadel Capital Financial Center staff and undergraduate students at the American University in Cairo. This review is based on information available to the public. This review is not an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned. The information and opinions in this review were prepared by NooZZ from sources we believe to be reliable and information available to the public. NooZZ and CCFC makes no guarantee or warranty to the accuracy and thoroughness of the information mentioned in this review and accepts no responsibility or liability for losses or damages incurred as a result of opinions formed and decisions made based on information presented in this review. NooZZ and CCFC does not undertake to advise you of changes in opinion or information.



FINANCIAL SERVICES CENTER

01-07 March, 2009

**EGYPT WEEKLY MARKET REVIEW**

## Regional Market Indices

	Close	%Chg
Bahrain	1,605.360	0.57
Kuwait	6,534.100	-0.67
Oman	4,834.530	0.25
Qatar	4,281.290	1.15
Saudi Arabia	4,348.260	0.69
Dubai	1,516.530	-1.67
Abu Dhabi	2,417.680	-0.25

## Commodities

	Buy/Bid	Sell/Ask
Brent Crude	45.650	45.670
Gold	915.800	917.800
Silver	13.130	13.190
Platinum	1,055.000	1,060.000
Palladium	198.000	203.000

## World Indices

	Close	%Chg.
DJIA	6,626.94	0.49
Nasdaq	1,283.85	-0.44
S&P500	683.38	0.12
DAX Index	3,666.41	-0.79
FTSE 100	3,530.73	0.02
Nikkei 225	7,173.10	-3.50
CAC 40 Index	2,534.45	0.02
Hang Seng	11,921.52	-2.37

For more Information regarding  
Noozz. Services contact us on:  
+791 4 363 0479  
or  
marco.knoblock@noozz.com

## Regional Business Headlines

**Turkish lira weakens to six-year low**

The Turkish lira slipped to its weakest level to the dollar since March 2003 on Thursday, as news from General Motors Corp. that it may not be able to continue as a going concern panicked markets.

**No need for more Dubai support measures**

Government measures taken to support Dubai through a sharp economic downturn should be sufficient to stabilize its economy for at least nine months, UAE economy minister said on Monday. Sultan Al-Mansouri said he expected the UAE would escape recession this year, despite the real estate downturn and a slump in oil prices.

**Libya's jobless rate at 20.7%**

Libya's unemployment rate is 20.74%, which is the highest jobless rate in the five-country Maghreb region of 80 million people, the other 4 countries' rates being in the range of 9 to 15%, according to official figures.

## World Business Headlines

**Euro zone inflation surprisingly high in February**

Euro zone inflation showed a surprising rise in February, despite falling energy prices and economic recession. European Union statistics office Eurostat said consumer prices in the 16 countries using the euro rose 1.2% year-on-year in February.

**US January construction spending at 4-year low**

US construction spending dropped in January to its lowest level in more than four years. The Commerce Department said spending on construction projects dropped 3.3% to a seasonally adjusted annual rate of \$986.2 billion, the lowest since June 2004.

**Italy Central Bank cuts 2009 GDP forecast to -2.6%**

Italy's economy is expected to contract by around 2.6% this year, cutting the central bank's previous forecast of 2.0% made in January. Also, Bank of Italy Deputy Director General said that the profile for GDP growth this year had worsened as a result of worse-than-expected GDP data in the fourth quarter of last year.

**French Debt might near 80% of GDP in 2010**

France's state debt could soar to close to 80% of GDP by the end of next year, Le Figaro newspaper reported on Tuesday and ministers are warning that the economy is likely to contract by between 1.0 to 1.5% this year.



**Disclaimer:** This newsletter has been prepared by Citadel Capital Financial Center staff and undergraduate students at the American University in Cairo. This review is based on information available to the public. This review is not an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned. The information and opinions in this review were prepared by Noozz from sources we believe to be reliable and information available to the public. Noozz and CCFC makes no guarantee or warranty to the accuracy and thoroughness of the information mentioned in this review and accepts no responsibility or liability for losses or damages incurred as a result of opinions formed and decisions made based on information presented in this review. Noozz and CCFC does not undertake to advise you of changes in opinion or information.