



11-17 October, 2009

EGYPT WEEKLY MARKET REVIEW

FINANCIAL SERVICES CENTER

Egypt Market Indices

	Close	%Chg
EGX 30	7,065.31	1.07
Hermes	656.48	1.19
HC Market	289.80	-8.57
Prime General	1,649.50	-0.24

Sector Indices

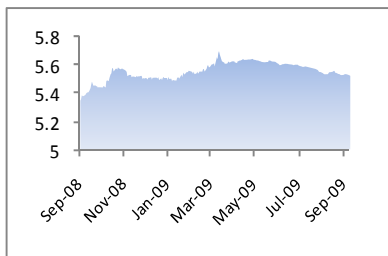
	Close	%Chg
Construction	1,046.71	-0.38
Financial	3,041.30	0.38
Manufacturing	1,977.30	0.21
Services	331.97	-1.46

Exchange Rates

Egyptian Pound (EGP) per:	
U.S Dollar	5.476
Euro	8.159
Pound Sterling	8.956
Japanese Yen	6.022
Swiss Franc	5.375

Exchange Rate Watch

USD/EGP 16-10-2009



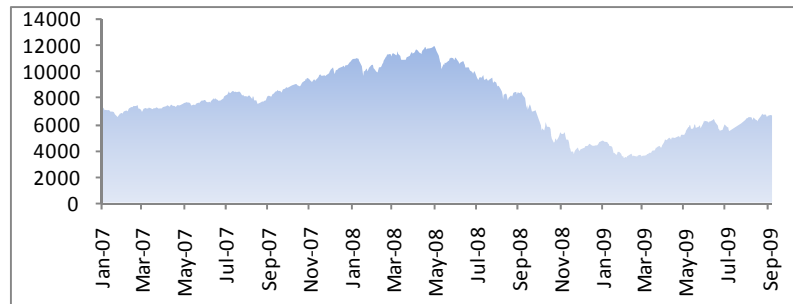
CCFC Team

Director: Dr. Eskandar Tooma
 Editor in Chief: Shaheen Pasha
 Program Executive: Ghada El Eraqi
 Research Associate: Diana George

For more Information regarding
 CCFC Services contact us on:
 +(202) 2615-3441/3469/3472 or
 cffc@aucegypt.edu

Market Performance

EGX 30 Index 15-10-2009



EGX 30 Index	
Last	7,065.31
Open	7,059.66
High	7,097.26
Low	7,059.66
Close	6,990.75
%Chg	1.07
Yr. H	7,035.56
Yr. L	3,380.33

Egypt's Top 5 Gainers%	Last	%Chg.
Asek Mining	33.08	14.98
Heliopolis Housing	11.88	13.11
OTH	11.95	104.41
EFG Hermes	33.32	9.78
NSGB	30.84	8.82

Egypt's Top 5 Losers%	Last	%Chg.
United Arab Shipping	3.39	-35.55
Nile Matches	36.94	-17.58
Assiut Islamic	24.30	-17.43
Egyptian Real Est. Grp1	30.50	-17.34
Gharbia Islam. Housing	31.48	-15.06

Egypt's Business Headlines

World Bank to lend Egypt \$620 mln for power plant

The World Bank agreed to lend Egypt 3.4 billion Egyptian pounds (\$620 million) to fund its North Giza power plant project, state news agency MENA said on Wednesday. The World Bank already provided Egypt with a \$50 million grant to partly fund the country's first solar power plant at Koraymat, the agency quoted Minister of Electricity Hassan Younes. Younes said that Egypt aims to more than triple its installed power capacity by 2027 by adding 58,000 MW at a cost of about \$100 billion to \$120 billion.

Egyptian bourse suspends 26 firms

The Egyptian Exchange has suspended 26 firms with small capitalization after their trade and prices behaved irregularly over the last three to four months, said its chairman Maged Shawky. The suspended shares represent 2 percent of trading volume and some 2.5 percent of the stock market's total capitalization, so the suspension hasn't affected overall volume by much, Shawky told Reuters by telephone. He said the firms have been asked to respond to a series of questions.

Egypt's Citadel to invest \$1 bln in petchem plant

Egyptian private equity company Citadel Capital is leading a consortium that plans to invest \$1 billion in equity in a second-stage petrochemicals refinery near Cairo, a top company official said on Monday. The project has a total value of around \$3.5 billion, including \$2.25 billion in debt, Ahmed Heikal, chairman and founder of the Cairo-based company, told Reuters on the sidelines of a private equity conference.



Disclaimer: This newsletter has been prepared by Citadel Capital Financial Center staff and undergraduate students at the American University in Cairo. This review is based on information available to the public. This review is not an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned. The information and opinions in this review were prepared by NooZZ from sources we believe to be reliable and information available to the public. NooZZ and CCFC makes no guarantee or warranty to the accuracy and thoroughness of the information mentioned in this review and accepts no responsibility or liability for losses or damages incurred as a result of opinions formed and decisions made based on information presented in this review. NooZZ and CCFC does not undertake to advise you of changes in opinion or information.



FINANCIAL SERVICES CENTER

11-17 October, 2009

EGYPT WEEKLY MARKET REVIEW

Regional Market Indices

	Close	%Chg
Bahrain	1,549.78	0.11
Kuwait	7,707.90	-0.06
Oman	6,685.80	0.58
Qatar	7,342.90	0.71
Saudi Arabia	6,476.30	0.41
Dubai	2,350.91	-0.95
Abu Dhabi	3,239.74	0.34

Commodities

	Buy/Bid	Sell/Ask
Brent Crude	74.920	74.940
Gold	1,053.200	1,054.400
Silver	17.410	17.500
Platinum	1,341.000	1,346.000
Palladium	326.500	331.500

World Indices

	Close	%Chg.
DJIA	10,062.94	-0.67
Nasdaq	2,173.29	-0.76
S&P500	1,096.56	-0.81
DAX Index	5,830.77	-1.50
FTSE 100	5,222.95	-0.63
Nikkei 225	10,238.65	0.18
CAC 40 Index	3,883.83	-1.45
Hang Seng	21,999.08	-0.31

For more Information regarding
Noozz. Services contact us on:
+791 4 363 0479
or
marco.knoblock@noozz.com

Regional Business Headlines

Iran inflation falls below 10 pct yr/yr –cbank

Iran's annual inflation rate fell by almost four percentage points to 9.3 percent in September, continuing a rapid downward trend in the world's fifth-largest oil exporter. The rate declined from 13.1 percent in the previous month and from a peak of nearly 30 percent late last year. Ahmadinejad has blamed inflation on international energy and food price rises that peaked during 2008 and points to a falling trend since late last year. The government has introduced a proposal to parliament that would cut subsidies on gasoline, natural gas, water and electricity.

Jordan Jan-Aug trade deficit narrows to \$4.9 bln

Jordan's trade deficit narrowed 23.5 percent to 3.49 billion dinars (\$4.9 bln) from January to August, against the same period 2008, due to a lower bill for imported Saudi oil. The export figure includes re-exports to neighbouring countries, mainly Iraq and Syria, which dropped 18.1 percent in the first eight months of this year to 685.7 million dinars against 837.3 million dinars in the same period last year. Jordan's economic growth rate is expected to drop to 3 percent this year against an average annual rate of around 7 percent in the last decade.

Iraq approves 2010 budget, plans bond issues

Iraq's cabinet has set its 2010 budget deficit at 17.95 trillion dinars (\$15.3 billion) and plans to cover it with bond issues and loans from the multilateral lenders. The 2010 budget includes spending of 78.73 trillion Iraqi dinars (\$67.29 billion) as the country strives to rebuild after more than six years of war and destruction, and decades of sanctions under former dictator Saddam Hussein.

World Business Headlines

Germany ups forecasts, sees 2010 GDP rising 1.2 pct

Germany revised up its gross domestic product (GDP) forecasts for 2009 and 2010 on Friday, saying Europe's largest economy had emerged from its deepest post-war downturn in the summer and was on a recovery path. The economy is now expected to contract by 5.0 percent in 2009, compared to a forecast drop of 6.0 percent last April, and grow by 1.2 percent next year versus a prior forecast for meagre growth of 0.5 percent. The ministry expects the unemployment total to rise to 4.1 million next year, below a prior forecast for 4.62 million.

Euro zone swings to unexpected trade gap in August

The euro zone swung to a trade deficit in August against market expectations of a surplus even though non-adjusted exports fell less than imports year-on-year, data showed on Friday. The trade gap for the 16 countries using the euro was 4.0 billion euros in August, compared with a 12.3 billion surplus in July and a deficit of 11.3 billion a year earlier. Economists polled by Reuters had on average expected a surplus of 9.7 billion euros for August. Adjusted for seasonal swings, the euro zone had a trade surplus in August of 1 billion euros, down from 6 billion in July because exports fell 5.8 percent against the previous month while imports dipped only 1.3 percent.

U.S. FY 2009 budget deficit a record \$1.417 trln

The U.S. government posted a record-large \$1.417 trillion deficit for its recently ended fiscal year, the U.S. Treasury said on Friday. The figure was \$162 billion less than the White House had forecast in August, largely because of lower-than-expected spending out of the Troubled Assets Relief Program to rescue banks and other firms.



Disclaimer: This newsletter has been prepared by Citadel Capital Financial Center staff and undergraduate students at the American University in Cairo. This review is based on information available to the public. This review is not an offer to buy or sell or a solicitation of an offer to buy or sell the securities mentioned. The information and opinions in this review were prepared by Noozz from sources we believe to be reliable and information available to the public. Noozz and CCFC makes no guarantee or warranty to the accuracy and thoroughness of the information mentioned in this review and accepts no responsibility or liability for losses or damages incurred as a result of opinions formed and decisions made based on information presented in this review. Noozz and CCFC does not undertake to advise you of changes in opinion or information.